

Auditors' Report



Name of Client

Build Asia

For the year ended 30 June 2017

পিনাকী এণ্ড কোম্পানী
Pinaki & Company

AHSANDELL, 2/A, Mymensingh Road (2nd Floor), Shahbag, Dhaka-1000, Bangladesh

Tel # 966-0944, 966-5095, Fax # 88-02-9672726

E-mail : pinaki_co@yahoo.com



**AUDITOR'S REPORT
TO
BUILD ASIA
Proprietor : Md. Ehsanul Haque**

We have audited the accompanying financial statements of **Build Asia** which comprises the statement of financial position as at 30 June 2017 and the related statement of comprehensive income for the year then ended and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS) and other applicable laws and regulations. This responsibility includes designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, the financial statements prepared in accordance with Bangladesh Accounting Standards (BAS) and reported in accordance with Bangladesh Financial Reporting Standards (BFRS) give a true and fair view of the state of the Concern's affairs as at 30 June 2017 and the results of its operations for the year then ended and comply with other applicable laws and regulations.

We also report that:

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- In our opinion, proper books of account as required by law have been kept by the concern so far as it appeared from our examination of those books.
- the concern's Statement of Financial Position and Statement of Comprehensive Income dealt with by the report are in agreement with the books of account and returns.

Dhaka

Dated: ---21 NOV 2017---


Pinaki & Company
Chartered Accountants

BUILD ASIA**Statement of Financial Position**
as at 30 June, 2017**ASSETS****NON-CURRENT ASSETS**

		TAKA	
		30-06-2017	30-06-2016
Property, Plant & Equipment	Note-04	140,732,778	109,294,273
Construction Work-in-Progress	Note-05	179,454,828	498,642,210

CURRENT ASSETS

Advance, Deposit and Prepayments	Note-06	255,339,744	186,131,548
Advance Income Tax	Note-07	24,469,004	94,284,211
Advance For Project Procurements	Note-08	2,875,274	5,383,929
Bill Receivable	Note-09	101,372,338	50,952,012
Cash and Cash Equivalents	Note-10	46,159,368	41,826,959

TOTAL

750,403,335	986,515,141
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EQUITY AND LIABILITIES**EQUITY**

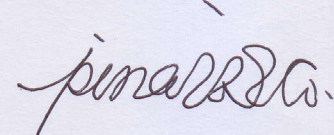
Owner's Equity	Note-11	114,977,074	132,098,511
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CURRENT LIABILITIES

Received Against Project	Note-12	457,653,872	709,169,186
Advance Received Against Project	Note-13	37,765,249	26,841,831
Loan from Bank and Others	Note-14	72,900,708	56,821,817
Bills Payable	Note-15	45,405,723	61,436,297
Provision for Tax		21,633,209	-
Outstanding Liabilities for Expenses	Note-16	67,500	147,500

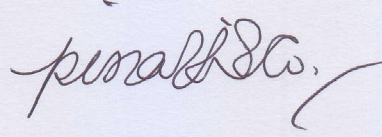
TOTAL

750,403,335	986,515,141
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*Signed in terms of our separate report of even date***PROPRIETOR**
BUILD ASIA**ACCOUNTANT**
BUILD ASIA
PINAKI & COMPANY
Chartered Accountants**21 NOV 2017**

BUILD ASIA**Statement of Comprehensive Income**
for the year ended 30 June, 2017**Particulars**

		Taka	
		2016-2017	2015-2016
Turn Over	Note-17	755,640,012	147,320,955
Less : Cost of Construction	Note-18	673,935,129	108,184,742
Gross Profit		81,704,882	39,136,213
Less : Administrative Expenses	Note-19	24,506,093	21,992,799
Net Operating Profit		57,198,790	17,143,415
Add : Other Income (Bank Interest)		1,295,161	-
Profit/(Loss): Before Tax		58,493,951	17,143,415
Provision for Tax		21,633,209	-
Profit/(Loss): After Tax		36,860,742	17,143,415

PROPRIETOR
BUILD ASIA**ACCOUNTANT**
BUILD ASIA
PINAKI & COMPANY
Chartered Accountants**21 NOV 2017**

Build Asia

Notes to the Financial Statements

as at and for the year ended 30 June 2017

1. Legal status and Nature:

“Build Asia” was Sole Proprietorship Business in Bangladesh. The Business was formed to activate relating to Construction & Construction Management Related Business.

1.1 Address of the registered office:

The registered office is situated at House No. 17, Mithu Vila (Level 5), Road No. 32 (Old), Dhanmondi R/A, Dhaka.

2 Significant accounting policies:

2.1 Basis of measurement of financial statements:

All the items of these financial statements have been measured according to 'Historical Cost' basis. It is one of the most commonly adopted basis as per '*Framework for the Preparation and Presentation of Financial Statements*' published by the Bangladesh Accounting Standards Board (BASB).

2.2 Accounting for depreciation:

Depreciation on fixed assets has been charged on reducing balance method. Depreciation rate for Apartment/Building has been changed from 22% to 10%.

3. General:

- The figures have been rounded off to the nearest taka.
- Financial year means Gregorian calendar year, July 01, 2016 to June 30, 2017.



BUILD ASIA

Notes to the Financial Statements
as at 30 June 2017

Taka

No. Particulars

04. Property, Plant & Equipment

Items	Cost					Rate of Depn. %	Depreciation					W. D. V.	
	Balance as on 01-07-2016	Prior Year Adjustment	Opening Balance Restated	Addition during the year	Sale during the year		Total as on 30-06-2017	Dep. up-to 01-07-2016	Prior Year Adjustment	Opening Balance Restated	Dep. for the year		Dep. on sold Vehicle
Land & Land Development	12,878,968	-	12,878,968	6,212,148	-	19,091,116	-	-	-	-	-	-	19,091,116
Electronics Equipments	229,380	60	229,320	217,350	-	446,670	120,618	1,382	119,236	65,487	-	184,723	261,947
Interior Decoration	1,602,323	-	1,602,323	27,397	-	1,629,720	999,098	3,085	996,012	158,427	-	1,154,439	475,281
Building Support Equipment	94,784,104	2,607,700	92,176,404	35,064,973	-	127,241,377	33,310,148	4,994,371	38,304,519	8,359,926	-	46,664,445	80,576,932
Office Equipment	2,804,709	-	2,804,709	394,448	-	3,199,157	1,357,694	9,570	1,348,124	277,655	-	1,625,779	1,573,378
Vehicles	37,371,072	2,640,000	40,011,072	6,571,000	1,600,000	44,982,072	9,345,463	1,997,491	7,347,972	6,327,819	576,000	13,099,791	31,882,281
Apartment/Building	7,518,742	-	7,518,742	-	-	7,518,742	2,885,505	2,885,505	-	751,874	-	751,874	6,766,868
Software	90,000	-	90,000	-	-	90,000	-	-	-	13,500	-	13,500	76,500
Web site Development	33,500	-	33,500	-	-	33,500	-	-	-	5,025	-	5,025	28,475
Total	157,312,798	5,247,760	157,345,038	48,487,316	1,600,000	204,232,354	48,018,525	9,891,404	48,115,863	15,959,713	576,000	63,499,576	140,732,778



BUILD ASIA**Notes to the Financial Statements**
as at 30 June 2017

No.	Particular		Taka
05.	Construction Work-in-Progress		179,454,828
	EGCB-Siddhirgonj Power Plant	21,420,698	
	Barishal Tower	61,485	
	ACI Foods Ltd	21,359,099	
	HMCL Hero Niloy BD Ltd	38,750,109	
	Chattagram Maa O Shishu Hospital	24,058,459	
	S.Suhi Induatrrial Park Ltd(Pretty Group)	7,141,512	
	Odyssey Craft Pvt Ltd	14,331,561	
	Social Marketing Company	327,261	
	Peer Yamini Market	40,536,684	
	RC & Anchor Tower-PPBS(Pirojpur)	5,855,595	
	L&T-BSMMU(DPDC)	1,497,832	
	L&T-Green Road(DPDC)	3,192,324	
	BSRM-DRI Storage Bins-1	922,210	
06.	Advance, Deposit and Pre-payments		255,339,744
	Loan A/C	890,325	
	Security deposit	4,010,279	
	Investment	250,439,140	
07.	Advance Income Tax		24,469,004
	Advance Income Tax	Note- 7.01	24,469,004
7.01	Advance Income Tax		24,469,004
	AIT(Advance Income Tax)ACI Foods Ltd	262,748	
	AIT(Advance Income Tax)-MOSH	4,701,920	
	AIT (Advance Income Tax)-Energypac	2,579,344	
	AIT(Advance Income Tax)Premiaflex Plastics Ltd	1,034,651	
	AIT(Advance Income Tax)HMCL Niloy BD Ltd	15,762,962	
	AIT(Advance Income Tax)on Fixed Deposit	127,379	



BUILD ASIA**Notes to the Financial Statements**
as at 30 June 2017

No.	Particular	Taka
08.	Advance For project procurements (Imprest Cash)	2,875,274
	Imprest Cash-Mr.Tuhin(PYM)	8,155
	Imprest Cash-(Mr.Alauddin- Maa-O-Shishu)	179,721
	Imprest Cash(Mr.Niamatullah - Hero Niloy)	2,466,754
	Imprest Cash(Mr.Touhid-Rangdhanu)	346
	Imprest Cash(Mr.Asaduzzaman - CETP)	343
	Imprest Cash (Mr.Arifur Rahman)	46,393
	Imprest Cash (Mr.Safiuddin-Pretty)	13,430
	Imprest Cash (Mr.Saidur Rahman-Oddessey)	80
	Imprest Cash (Mr.Mahmudul-Land)	36,647
	Imprest Cash (Mr.Rajgul)	3,431
	Imprest Cash (Mr. Showeb - EGCB)	2,654
	Imprest Cash (Mr.Alamgir - Odyssey)	117,320
		<hr/>
09.	Bill Receivable	101,372,338
	Taiwan Food & Processing Industries Ltd	311,760
	Kingkong Leatherware BD Ltd	21,749,771
	Genford Shoes BD Ltd	1,184,000
	Shepherd Textile BD Ltd	468,559
	Evergreen Products Factory BD Ltd	642,829
	Youngzhen Metal Industries Ltd	3,100,000
	Peer Yamini Market(Receivable against bill)	1,444
	Janasheba Foundation(Bill receivables)	933,118
	World Jute Co.BD Ltd (Receivables)	5,473,226
	University of Science & Technology(USTC)	4,142,404
	Premiaflex Plastics Ltd(Bill receivables)	1,310,803
	CETP-EPS-3(Bill receivables)	30,000,000
	BSRM-MRSS Yard(Bills Receivable)	2,505,283
	BSRM-Over Head Water Tank(Bills Receivable)	845,959
	BSRM-Weight Bridge(Bills Receivable)	777,678
	BSRM-Slag Processing & Metal recovery Plant(Receivable)	3,345,625
	Monno Flexi Pac Ltd	11,109,509
	Build Trade Engineering-(Rangdhanu Media Bhabun)	13,470,370
		<hr/>
10.	Cash and Cash Equivalents	46,159,368
	Cash in hand	Note-10.01 426,898
	Cash at Bank	Note-10.02 24,382,018
	Fixed deposit	Note-10.03 21,350,453
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BUILD ASIA**Notes to the Financial Statements**
as at 30 June 2017

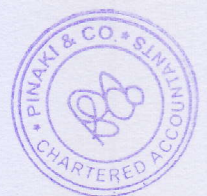
No.	Particular		Taka
10.01	Cash in Hand		426,898
	Head Office	182,760	
	Suspense A/C	244,138	
10.02	Cash at Bank		24,382,018
	Prime Bank Ltd A/C.No.10411010044620	10,484,831	
	Basic Bank Ltd-A/C.No.3110010002598	10,281	
	Social Islami Bank Ltd-A/C.No.133-000313	4,506	
	Social Islami Bank Ltd-A/C.No.021-133-0009415	2,814,848	
	Social Islami Bank Ltd(Karwan Bazar)	40,263	
	(A/C.No.087-133-0000069)		
	Al Arafa Islami Bank Ltd(Karwan Bazar Bazar)	9,754,688	
	A/C.No.117-102-000027-2		
	Deposit to Marcantile Bank	116,400	
	A/C.No.0102-12100004079		
	Janata Bank Ltd(Karwan Bazar Branch)	1,156,200	
	A/C.No.200050892		
10.03	Fixed deposit		21,350,453
	Fixed deposit (Social Islami Bank Ltd)	12,978,248	
	Dhanmondi Branch,Dhaka.A/C.531-73611		
	Fixed deposit (Social Islami Bank Ltd)	8,172,205	
	Dhanmondi Branch,Dhaka.A/C.531-86929		
	Fixed Deposit(Al Arafa Bank Islami Bank Ltd)	200,000	
	Karwan Bazar Branch A/C.		
11.	Owner's Equity		114,977,074
	As per last account	132,098,511	
	Add: Prior Year Adjustment	2,760,339	
	Opening Balance Restated	134,858,850	
	Add: Profit during the year	36,860,742	
		171,719,592	
	Less: AIT adjustment	56,742,518	
12.	Received Against Project		457,653,872
	HMCL Hero Niloy BD Ltd	257,375,028	
	HMCL Hero Niloy BD Ltd(Land Development)	13,484,762	
	HMCL Niloy BD Ltd(Lift)	818,037	
	HMCL Niloy BD Ltd(Bore well)	772,889	
	HMCL Niloy BD Ltd(Sanitary & Plumbing)	4,962,610	
	Maa-O-Shishi Hospital	110,903,022	
	Peer Yamini Market	50,953,967	
	ACI Foods Ltd	6,987,967	
	Odyssey Craft (PVT) Ltd	5,000,000	
	RC Tower	6,395,591	



BUILD ASIA**Notes to the Financial Statements**

as at 30 June 2017

No.	Particular		Taka
13.	Advance Received Against Project		37,765,249
	Advance received from Janasheba Foundation	50,000	
	Advance received from USTC-Chittagong	1,210,000	
	Advance received from HMCL Niloy	273,000	
	Advance received from S.Suhi Industrial Park Ltd(Pretty)	20,000,000	
	Advance received from Odyssey Craft Pvt Ltd	10,700,000	
	Advance received from Monno Flexipac Ltd	5,000,000	
	Advance received from HMCL(Extention)	532,249	
14.	Loan from Bank and Others		72,900,708
	Loan from SIBL	Note-14.01	49,411,000
	Loan from banks against Vehicle	Note-14.02	4,417,414
	Loan from banks against Materials	Note-14.03	19,072,294
14.01	Loan from SIBL		49,411,000
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch)	1,691,000	
	A/C.No.021-3990001366		
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch)	820,000	
	A/C.No.021-3990001377		
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch)	150,000	
	A/C.No.021-3990001399		
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch)	750,000	
	A/C.No.021-3990001412		
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch)	440,000	
	A/C.No.021-3990001423		
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch)	340,000	
	A/C.No.021-3990001434		
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch)	760,000	
	A/C.No.021-3990001478		
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch)	285,000	
	A/C.No.021-3990001671		
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch)	1,080,000	
	A/C.No.021-3990001682		
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch)	415,000	
	A/C.No.021-3990001693		
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch)	865,000	
	A/C.No.021-3990001726		
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch)	700,000	
	A/C.No.021-3990001761		
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch)	1,100,000	
	A/C.No.021-3990001794		
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch)	1,680,000	
	A/C.No.021-3990001816		
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch)	730,000	
	A/C.No.021-3990001827		
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch)	1,485,000	
	A/C.No.021-3990001849		



BUILD ASIA**Notes to the Financial Statements**
as at 30 June 2017

No.	Particular	Taka
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch) A/C.No.021-3990001884	860,000
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch) A/C.No.021-3990001906	600,000
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch) A/C.No.021-3990002031	10,000,000
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch) A/C.No.021-3990002042	300,000
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch) A/C.No.021-3990002053	1,200,000
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch) A/C.No.021-3990002097	850,000
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch) A/C.No.021-3990002108	500,000
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch) A/C.No.021-3990002121	500,000
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch) A/C.No.021-3990002119	1,300,000
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch) A/C.No.021-3990002132	1,800,000
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch) A/C.No.021-3990002143	2,000,000
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch) A/C.No.021-3990002165	480,000
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch) A/C.No.021-3990002209	540,000
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch) A/C.No.021-3990002211	340,000
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch) A/C.No.021-3990002299	1,000,000
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch) A/C.No.021-3990002301	700,000
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch) A/C.No.021-3990002312	4,400,000
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch) A/C.No.021-3990002323	900,000
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch) A/C.No.021-3990002345	950,000
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch) A/C.No.021-3990002356	1,300,000
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch) A/C.No.021-3990002367	400,000
	Loan A/C. of Social IslamiBank Ltd(Dhanmondi Branch) A/C.No.021-3990002389	5,200,000



BUILD ASIA**Notes to the Financial Statements**
as at 30 June 2017

No.	Particular	Taka
14.02	Loan from Banks Against Vehicle	4,417,414
	Loan A/C-Social Islami Bank Ltd-HPSM- Transport-A/C.No.021-13670000461	2,129,386
	Lanka Bankla Finance(Honda HR-V)	1,708,862
	Advance to Energypac Power Generation Ltd(JAC-Pickup)	579,166
14.03	Loan from Banks Against Materials	19,072,294
	Loan A/C. of Social Islami Bank Ltd(Dhanmondi Branch) A/C.No.021-3220000235	2,240,717
	Loan A/C. of Social Islami Bank Ltd(Dhanmondi Branch) A/C.No.021-3220000764(Scaffolding-LC-32-1st Phase)	2,030,135
	Loan A/C. of Social Islami Bank Ltd(Dhanmondi Branch) A/C.No.021-3220000854(Scaffolding-LC-32-2nd Phase)	4,066,000
	Loan A/C. of Social Islami Bank Ltd(Dhanmondi Branch) A/C.No.021-3220000819(Batching Plant)	4,224,000
	Loan A/C. of Social Islami Bank Ltd(Dhanmondi Branch) A/C.No.021-3220000775(Scaffolding-LC-55-1st Phase)	4,950,000
	Loan A/C. of Social Islami Bank Ltd(Dhanmondi Branch) A/C.No.021-3220000865(Scaffolding-LC-55-2nd Phase)	1,525,000
	Social Islami Bank Ltd(KB Br.Miscellaneous Parties)	36,442
15.	Bills payable	45,405,723
	G-Serv (BD) Pvt.Ltd	1,565,226
	Rubina Iqbal & Mehjabin Iqbal Kanita	301,247
	DTC Maintenance fund	10,570
	Dhaka Trade Center Owner's Association(Electric bill)	36,855
	The Moghul Hotels Ltd(Generator)	14,717
	Loan A/C Md.Ehsanul Haque	7,973,972
	Brothers Technologies Ltd	11,300
	Loan A/C. Md.Nazrul Alam	773,531
	Parveen Haque	1,238,593
	Ideal Builders & Engineering Ltd	300,000
	Harun-Or-Rashid Babu(Land Purchase Aricha Manikgong)	78,576
	Orona Fisheries	23,531
	<u>Nestle Bangladesh Ltd-UNO</u>	
	M/S.Vie Vie Construction	49,902
	<u>Peer Yamini Project</u>	
	Abul Kalam Azad(Door Frame)	84,600
	M/S.Howlader Engineering	2,000
	National Polymer Industries Ltd(PYM)	76,040



BUILD ASIA**Notes to the Financial Statements**
as at 30 June 2017

No.	Particular	Taka
	<u>Akij Chlorate Ltd</u>	
	M/S.Bhai Bhai Construction	20,911
	<u>Shepherd Ware House</u>	
	M/S.Md.Robiul Islam/Saiqa Steel Industries Ltd	494,547
	Advance to Rabbi Hassan Construction(Ware House)	29,044
	<u>Megatex Knitters Pvt Ltd</u>	
	AR.Trading	2,518,843
	<u>Kingkong Leather ware BD Ltd</u>	
	Joint Star Steel Struction Ltd	77,060
	Advance to Shameem Thai	16,451
	<u>R-Pac Bangladesh Packaging co. Ltd</u>	
	M/S.Vie Vie Construction	97,440
	Shameem (Thai work)	7,800
	Joint Star Steel Structure Ltd	518,625
	<u>Acme Labratories Ltd(Acme-M)</u>	
	Shameem (Thai work)	5,619
	<u>Energypac Power Generation Ltd</u>	
	Confidence Cement Ltd	217,950
	Bhai Bhai Construction(Sazzad)	106,587
	Provision for miscellaneous expenses	9,340
	JB Engineering Services	20,000
	<u>World Jute Co.BD Ltd</u>	
	Provision for Aluminum work(Rafiqul Islam-Ripon)	49,669
	Advance to Vie Vie Construction(Sazzad)	76,388
	Mugdhudesh Enterprise/M/S.Rouyen Trading(World Jute)	36,532
	Advance to Salim(Sanitary)	14,143
	Mahia Thai Aluminum(Shameem)	6,290
	Mr.Hannan	1,253
	<u>Khokon Charitable foundation</u>	
	Bhai Bhai Construction(Sazzad)	145,769
	<u>Janasheba Foundation</u>	
	M/S.Boral Construction(Brick Chips)	31,592



BUILD ASIA**Notes to the Financial Statements**
as at 30 June 2017

No.	Particular	Taka
	<u>Taiwan Food Processing Industries Ltd</u>	
	Advance to Shameem(Thai work)	14,300
	<u>Isolux Corsan</u>	
	Joint Star Steel Syructure Ltd	417,110
	Bhai Bhai Construction	103,776
	<u>Maa-O-Shishu Hospital</u>	
	Mukta Engineering Works	1,076,517
	Kaium Howlader(Electric work)	27,435
	Western Elevator Ltd	100,000
	Advance to Shah Jabbar Enteprise	306,373
	Loan to Ali Ansar Khan	153,150
	Basher Engineering workshop	5,700
	Joint Star Steel structure Ltd	50,000
	<u>Shanta Industries Ltd</u>	
	Salim(Sanitary)	4,233
	Rabbi Hassan Construction	1,729
	Shameem Thai Aluminum	3,380
	M/S.Bhai Bhai Construction(Shanta)	18,743
	<u>Florence Shirts Ltd</u>	
	Advance to Sub Con(Mr.Sazzad)	69,957
	<u>University of Science & technology(USTC)</u>	
	Bhai Bhai Construction	239,174
	Shahjabbar Enterprise(USTC)	29,564
	Intraco Readymix Ltd(USTC)	347,360
	<u>BSRM Steel Melting & Billet Casting Plant-Phase-1</u>	
	Vai Vai Construction(Sazzad-BSRM)	11,446
	Rabbi Hassan Construction(BSRM)	10,855
	10% retention money (BSRM-Phase-1)	102
	<u>BSRM Steel Melting & Billet Casting Plant-Phase-2</u>	
	Arafat Enterprise(Rashid-Sub-Con)	78,391
	<u>BSRM-Slag Processing & Metal Recovery Plant-Slag)</u>	
	Arafat Enterprise(BSRM-3)	68,151
	M/S.Junayet Enterprise(Stone & Sand)	138,406



BUILD ASIA

Notes to the Financial Statements
as at 30 June 2017

No.	Particular	Taka
	<u>BSRM-Slag Processing & Metal Recovery Plant-Slag-Extention-2</u>	
	Imam Hossain(Sub-Con)	10,000
	M/S.Junayet Enterprise	50,315
	<u>BSRM (Road & Culvert)</u>	
	Shohag Enterprise(Roller)	1
	<u>Akij Table Ware</u>	
	Advance to Abul Kashem(New Sub-Con)	35,034
	<u>Hero Niloy</u>	
	M/S.Fatema Enterprise	708,119
	Bashundhara Industrial Complex Ltd(HMCL Hero Niloy)	5,878,050
	Advance to I Enterprise	1,144,668
	Mahin Sanitary(RCC Pipe Suppliers)	50,680
	G.M Enterprise(HMCL)	195,360
	<u>Premiflex Plastics Ltd(ACI)</u>	
	Md.Salim(Sanitary)	40,316
	M I Cement Factory Ltd(Premiaflex)	2,000
	Nutech Construction Chemical Co.Ltd	100,014
	Salim Enterprise(Kashem-Sub-Con)	8,695
	Advance to Hassan(Sub-Con)	102,589
	Advance to Alamin(Sub-Con)	51,627
	Advance to Rabbi Hassan construction	13,283
	G.M Enterprise (ACI)	87,064
	Shameem Thai/Mahia Enterprise	120,855
	<u>Ruppur Power Plant</u>	
	Advance to Bhai Bhai Construction(Sazzad)	18,075
	Mugdhudesh/M/S.RouyenTrading	254,010
	<u>Rangdhanu Media Bhaban</u>	
	Mir Concrete Products Ltd	241,689
	S Alam Cement Ltd	320,000
	Abul Kashem(Sub Con)	3,636
	Md.Salim (Sanitary work)	13,186
	Advance to Bablu(Sub-Con)/Rifat Construction(Shaheen)	29,493
	Rabbi Hassan Construction(Paint-Sub Con)	2,464
	M/S.Howlader Engineering	140,925
	Rahim Steel Mills Co.(Pvt)Ltd(Rangdhanu)	1,613,000
	Howlader Enterprise	144,698
	Advance to Siraj/Shakil(Sub-Con)	4,255
	Building Products & Services	130,250
	M/S.Mukta Engineering works	395,881



BUILD ASIA**Notes to the Financial Statements**

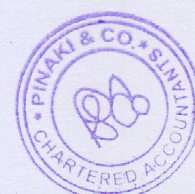
as at 30 June 2017

No.	Particular	Taka
	Saidur Sub-Con)	5,075
	A & S Engineers	31,500
	Advance o Shakil(Sub-Con)	4,250
	<u>CETP Saver</u>	
	Rabbi Hassan Construction	70,970
	Zakir Enterprise(Ready mix)	104,592
	Advance to Hannan/Alamgir(Pile)	77,600
	Mir Concrete Products Ltd	159,945
	Advance to Siraj/Rafiqul(Sub-Con)	18,432
	Sakil(Sub-Con)	4,417
	<u>R-Pac Packaging BD Co.Ltd(New)</u>	
	M/S.Mmars Traders(Contractors)	226,953
	Advance to Rabbi Hassan Construction(R-Pac)	11,829
	<u>Valuka Land development Project</u>	
	Advance to Rabbi Hassan Construction	11,821
	Mohammad Jahangir	758
	<u>Monno Flexipac Ltd</u>	
	Khan Engineering Technology	119,800
	M I Cement Factory Ltd	355,000
	Bashundhara Industrial Complex Ltd-Monno	140,000
	Faisal & Fahim Traders	286,110
	<u>ACI Foods Ltd</u>	
	Abul Khair Steel Ltd	2,002,000
	M/S.Mahima Enterprise	1,585,070
	M/S.Rahman Enterprise	419,792
	Sabbir Hossain(Wood Suppliers)	54,537
	SS Steel (PVT) Ltd	1,378,500
	<u>RC & Anchor Tower-PPBS-(Pirojpur)</u>	
	Advance-Shameem & Brothers(Cement)	
	Advance-Shohel Mia(Pile)	122,200
	<u>Odyssey Craft Pvt Ltd</u>	
	M/S.Faisal & Fahima Traders	9,920
	M/S.Moni Enterprise (Bricks & sand)	266,413
	SQ Wire & Cable Co.Ltd	142,417
	Advance to Munia Engineering Works(U-Head)	312,000
	M/S.Rahman Enterprise	142,925



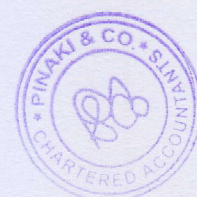
BUILD ASIA**Notes to the Financial Statements**
as at 30 June 2017

No.	Particular		Taka
	Trans Ocean Shipping Company Ltd	55,546	
	10% Margin (USD 101160-LC-121917010055-Odyssey-Scaffolding)	2,043,236	
	20% Margin (USD 66000-LC-121917010057-Odyssey-B.Plant)	7,960	
	<u>S.Suhi Industrial Park(Pretty Group)</u>		
	ICon Engineering Services	771,480	
	Trans Ocean Shipping Company Ltd	38,998	
	10% Margin (USD 85740-LC-121917010032-Pretty-Scaffolding)	16,958	
	<u>EGCB</u>		
	M/S. Asma Traders	576,084	
	MI Cement Factory Ltd	568,000	
	<u>BSRM-Overhead Water Tank</u>		
	Advance to Rezaul Karim	20,000	
	<u>L&T-BSMMU</u>		
	Advance to M/S.Shahid Metal	7,920	
	Advance to Abul Khair Steel Ltd	284,400	
	<u>L&T-Green Road</u>		
	Abul Khair Steel Ltd	515,900	
	MI Cement Factory Ltd	151,000	
	<u>Social Marketing Company Ltd(Smc)</u>		
	Imprest Cash(Mr.Maidul-Slag Processing & Metal Recovery Plant-Extention)	47,967	
	<u>Provision for expenses-BSRM-MRSS Yard</u>		
	Equipment rent-Excavator	1,000	
	Equipment rent-Dump Truck	1,250	
	<u>Provision for expenses-BSRM-Water Head Water Tank</u>		
	Repair & maintenance for ligistics Supp	3,000	
	<u>Provision for expenses-BSRM-Weight Bridge</u>		
	Labor bill others	1,600	
16.	Outstanding Liabilities for Expenses		67,500
	Audit fee	Note-16.1	
		67,500	
16.1	Audit fee		67,500
	As per last account	147,500	
	Add: During the year	57,500	
		205,000	
	Less : Paid during the year	137,500	



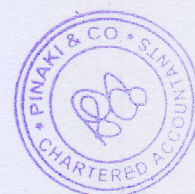
Notes to the Financial Statements
for the year ended 30 June 2017

No.	Particular	Taka
17.	Turn Over	755,640,012
	Premiaflex Plastics Ltd	54,528,352
	R-Pac Packaging Bangladesh Co.Ltd(New)	4,835,802
	Build Trade Engineering(Rangdhanu Media Bhuban)	26,488,446
	HMCL Hero Niloy BD Ltd	411,764,706
	Maa-O-Shishi Hospital	165,489,754
	BSRM-Slag Processing & Metal Recovery Plant	22,939,823
	CETP-Saver	48,000,000
	Salvage sale	530,500
	Discount received (Unadjusted receivables)	107,255
	BSRM-Road & culvert	2,514,672
	Interest receive/Interest on fixed deposit	1,273,792
	Income from Cmpansation (Dump Truck)	1,928,480
	BSRM-MRSS Yard	2,505,283
	BSRM-Over Head Water Tank	845,959
	BSRM-Wight Bridge	777,678
	Monno Flexi Pac Ltd	11,109,509
18.	Cost of Construction	673,935,129
	Over head expenses-BA International	50,982
	Monno Flexipac Ltd	Note -18.01 6,025,072
	BSRM-Slag Processing & Metal Recovery Plant-Slag)	Note -18.02 8,841,945
	CETP Saver Project	Note -18.03 17,609,217
	BSRM(Road & Culvert)	Note -18.04 3,464,743
	BSRM-Slag Processing & Metal Recovery Plant-Extention-2	Note -18.05 3,076,974
	HMCL Hero Niloy BD Ltd	Note -18.06 356,791,647
	Maa-O-Shishi Hospital	Note -18.07 148,940,779
	Premiaflex Plastic Ltd(ACI)	Note -18.08 43,238,630
	BSRM Weight Bridge	Note -18.09 829,152
	BSRM-Slag Processing & Metal Recovery Plant-Extention-1(Ramp work)	Note -18.10 1,730,384
	R-Pac Bangladesh Packaging Co.Ltd-New	Note -18.11 3,605,957
	Build Trade Engineering(Rangdhanu Media Bhaban)	Note -18.12 24,873,732
	BSRM-Overhead Water Tank	Note -18.13 819,427
	BSRM-MRSS Yard	Note -18.14 1,069,603
	VAT on Bill	52,966,889



Notes to the Financial Statements
for the year ended 30 June 2017

No.	Particular	Taka
18.01	Monno Flexipac Ltd	6,025,072
	Layout expenses	19,772
	Conveyance expenses	9,593
	Stone Chips Purchase	846,722
	Printing & Stationary	4,204
	Rod Purchase	940,370
	Dismanting & removing work	334,517
	Site Mobilization	41,310
	Labor bill (Load & unload)	10,145
	Sand Purchase	328,788
	Electric materials for project work	4,490
	House rent	30,995
	Entertainment expenses	5,126
	Misce.Construction Materials	34,189
	Safety Materials	11,060
	Carrying expenses	6,850
	Salary & allowance	163,267
	Tips to guard & others	3,600
	Labor shade & store making	17,030
	Food allowance	8,209
	Furniture & Fixture	3,700
	Cookeries & appliances	2,575
	Cement Purchase	482,002
	Fuel & lubricant expenses	97,550
	Testing & Survey expenses	4,400
	Printing & stationary	3,200
	Shutter Materials (Wood & Bamboo)	137,628
	Bank Charge/Bikash	150
	Utility Services (Gas & Electric Bill)	939
	Masonry work labor payment	261,109
	Tools Purchase	530
	Cot & Blanket	4,200
	Equipment rent	16,000
	Repair & maintenance for logistics support	21,954
	Sanitary Materials Purchase for project work	3,000
	Soil Test	44,000
	Toll & entry fees	180
	Equipment rent(Total Station)	3,000
	Repair & maintenance for JAC Pick-up	6,020
	Mud pump Purchase	15,565
	Piling work	253,200
	Brick Purchase	286,110
	Ifter	6,885
	Festival allowance	17,250
	Head Office Overhead	<u>1,533,688</u>



Notes to the Financial Statements
for the year ended 30 June 2017

No.	Particular	Taka
18.02	BSRM-Slag Processing & Metal Recovery Plant-Slag)	8,841,945
	Travel & Tour expenses	1,960
	Equipment rent(Total Station)	85,000
	Entertainment expenses	20,933
	Safety materials	44,832
	Layout expenses	3,695
	Carrying expenses	58,080
	Equipment rent (Excavator)	250,130
	Toll & Parking fees	25
	Labor shade, Godown & Site office making	47,205
	Bank/Miscellaneous charge	898
	Fuel & Lubricant expenses	380,110
	Equipment rent(Dump Truck)	85,000
	Stone Chips Purchase	2,385,779
	Conveyance expenses	9,304
	Food allowance	2,399
	Sand Purchase	764,468
	Hose pipe purchase	3,000
	Painting materials	3,440
	Labor bill(Others)	139,125
	Repair & Maintenance for logistic support	142,828
	Labor bill(Load & unload)	39,445
	Electric Materials Purchase for project work	16,652
	Postage & Courier	2,620
	Printing & Stationary	11,750
	Mobile bill	8,700
	Testing & Survey	3,700
	Miscellaneous construction materials	165,053
	Utility services (Gas)	15,140
	Electric work labor payment	2,390
	Nozzle Purchase	6,300
	Tools Purchase	440
	Salary & allowance	324,183
	Equipment rent(Peloder)	543,517
	Shuttering Materials(Wood & bamboo)	33,832
	Internet bill	3,317
	Promotional expenses	170,400
	House rent	59,174
	Shuttering Materials	127,736
	Donation expenses	3,000
	Painting worklabor payment	20,623
	Boring work	9,187



BUILD ASIA**Notes to the Financial Statements**
for the year ended 30 June 2017

No.	Particular	Taka
	Charity & helpline	1,200
	Masonry work labor payment	734,921
	Equipment rent(Roller)	19,800
	Grill making	27,690
	Ifter bill	5,450
	Festival allowance	49,000
	Head Office Overhead	<u>2,008,514</u>
18.03	CETP Saver Project	17,609,217
	Rod Purchase	2,851,950
	Site Mobilization(Labor Shade,Site office & Store room Making)	114,980
	Boring work	8,500
	Layout expenses	60
	Tools Purchase	2,140
	Safety materials	24,432
	Printing & stationary	3,753
	Mobile bill	9,606
	Conveyance expenses	25,035
	Salary & allowance	541,920
	Chemical Purchase	162,400
	Brick Purchase	331,900
	Sand Purchase	610,738
	Cement Purchase	118,110
	Labor bill(Load & unload)	28,942
	Equipment rent(Excavator/Long boom)	414,156
	Furniture & fixture for site office	3,840
	Food allowance	4,135
	Hose pipe	7,610
	Shuttering Materials(Wood & Bamboo)	255,295
	Electric Materials for project work	224,670
	Croceries & appliances	160
	Miscellaneous construction materials	264,686
	Labor bill(others)	128,545
	Carrying expenses	108,485
	Water Stoper Purchase	164,555
	Repair & maintenance for logistic support	12,895
	Bank/Bkash Charge	1,415
	MS Plate Purchase for lader making of Stair	35,131
	MS Pipe Purchase	233,095
	Nozzle Purchase	9,600
	P-Con Stick Purchase	48,152
	Shuttering materials	102,080
	Stone Chips Purchase	<u>1,141,004</u>



BUILD ASIA**Notes to the Financial Statements**
for the year ended 30 June 2017

No.	Particular		Taka
	Entertainment expenses	37,426	
	Electric work labor payment	12,600	
	Cot & blanket	2,730	
	Fuel & lubricant expenses	15,518	
	House rent	32,500	
	Wiremesh Purchase	1,800	
	Miscellaneous expenses of House keeping	532	
	Utility services (Electric Bill)	79,618	
	Crockries & appliances	330	
	Concrete readymix purchase	3,410,937	
	Masonry work labor Payment	1,006,955	
	Charity & helpline	1,400	
	Equipment rent(payloader)	207,550	
	Tent Purchase	2,822	
	Polythine Purchase	1,164	
	Utility services(Gas & Connection)	11,070	
	Equipment rent(Boom Pump)	50,000	
	Water tank purchase	8,160	
	Tips to guard & others	2,300	
	Pile work	353,600	
	Grinding machine purchase	3,470	
	Testing & survey	2,000	
	Ifter	8,490	
	Festival allowance	16,000	
	Eid Incentive	55,000	
	Equipment rent(Others)	6,800	
	Pile head breaking labor payment	30,700	
	Shuttering materials(Plain sheet)	85,000	
	Painting materials	233,220	
	Head Office Overhead	3,670,785	
	Steel door & Grill Purchase	114,765	
	Steel structure work	150,000	
18.04	BSRM(Road & Culvert)		3,464,743
	Equipment rent(Excavator)	1,203,026	
	Labor bill(Others)	48,250	
	Labor bill(Load & unload)	3,950	
	Entertainment expenses	4,528	
	Equipment rent(Dump Truck)	232,375	
	Fuel & lubricants expenses	16,250	
	Repair & maintenance for logistic support	570	
	Miscellaneous construction Materials	4,700	
	Conveyance expenses	2,055	



BUILD ASIA**Notes to the Financial Statements**
for the year ended 30 June 2017

No.	Particular		Taka
	Daily basis wages	22,500	
	Equipment rent (Roller)	52,050	
	Fuel & lubricant expenses	179,835	
	Brick broken labor payment	54,100	
	Printing & stationary	3,034	
	Entertainment expenses	16,304	
	Utility services(Gas)	850	
	Mobile bill	2,200	
	Postage & courier	1,140	
	Internet bill	1,200	
	Polythine purchase	17,039	
	Travel & Tour	1,110	
	Testing & Survey	300	
	Amuminum work	3,500	
	House rent	15,050	
	Stone Chips Purchase	220,144	
	Sand Purchase	67,406	
	Bank Charge	1,834	
	Salary & allowance	120,000	
	Testing Equipment Purchase	46,830	
	Equipment rent(Total Station)	5,000	
	Masonry work labor payment	197,400	
	Head Office Overhead	920,213	
18.05	BSRM-Slag Processing & Metal Recovery Plant-Extention-2		3,076,974
	Equipment rent(Dozer)	9,100	
	Equipment rent(roller)	247,815	
	Labor bill(Others)	77,600	
	Conveyance expenses	4,085	
	Entertainment expenses	3,398	
	Labor bill(Load & unload)	2,130	
	Repair & maintenance for logistics support	54,626	
	Promossional expenses	10,000	
	Equipment rent(Dump Truck)	184,270	
	Postage & Courier	615	
	Safety materials	27,355	
	Fuel & lubricant expenses	101,350	
	Miscellaneous construction materials	8,397	
	Utility services(Gas)	950	
	Stone chips purchase	146,615	
	Carrying expenses	420	
	Printing & stationary	1,336	
	Mobile bill	1,600	
	Internet bill	440	
	Charity & helpline	326	



Notes to the Financial Statements
for the year ended 30 June 2017

No.	Particular	Taka
	Salary & allowance	172,066
	Stone chips purchase	260,050
	Sand Purchase	68,640
	Electric materials purchase	330
	House rent	15,050
	Croceries and appliances	460
	Nozzle purchase	2,900
	Daily basis wages	3,500
	Masonry work labor payment	444,600
	Head Office Overhead	<u>1,226,950</u>
18.06	HMCL Hero Niloy BD Ltd	395,541,756
	Conveyance expenses	81,983
	Stone Chips Purchase	74,435,451
	Vehicle rent	22,950
	Business Promotional expenses	1,377,174
	Salary & allowance	10,121,904
	Sand Purchase	39,491,297
	Brick Purchase	26,777,350
	Cement Purchase	53,108,774
	Labor bill	3,969,701
	Carrying expenses	889,946
	Rod Purchase	77,462,834
	Mobile bill	81,691
	Food allowance	227,146
	Miscellaneous Construction Materials	2,230,356
	Hotel rent/House rent	552,300
	Miscellaneous expenses	36,524
	Postage & Courier	28,280
	Printing & Stationary	135,106
	Brick soling dismantling work	15,800
	Cookeries/Crockery's & appliances for Site office	31,512
	Furniture & fixture for site office	122,915
	Electric Materials for Project work	1,402,168
	Site Mobilization(Labor Shade,Store room,Site office,Kitchen & Staff acomodation)	1,843,161
	Entertainment expenses	343,094
	Boring work(Tube-Well)	175,802
	Labor bill (Load & Unload)	1,281,161
	Safety materials	892,368
	Lay-out Expenses	44,502
	Charity & helpline	226,701
	Repair & maintenance lor logistic support	930,497
	Fuel & lubricant expenses	6,650,879



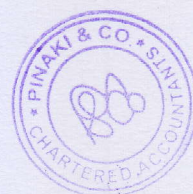
Notes to the Financial Statements
for the year ended 30 June 2017

No.	Particular	Taka
	Miscellaneous expenses of house keeping	18,183
	Polythene Purchase	851,760
	APG Commission & Vat	495,000
	Testing & Survey	109,413
	Travel & Tour expenses	700,425
	Cot & Blanket	56,385
	Tent Purchase	11,600
	Hose Pipe urchase	159,704
	Equipment rent(Others)	102,550
	Internet bill	20,355
	Utility services(Gas Cylinder)	49,300
	Sanitary Materials Purchase	2,117,592
	Tools Purchase	58,058
	Equipment rent(Chain Dozzer including fuel)	1,611,676
	Equipment rent(Roller including fooding & fuel)	1,486,576
	Bank and others charges	12,272
	Repair & maintenance lor Pick up-11-2960	162,155
	Water Tank Purchase	19,375
	Festival Allowance	595,750
	Repair & maintenance for-1772	263,564
	Ifter	124,151
	Repair & maintenance for Tructor	253,217
	Tips to guard & others	45,500
	Daily basis wages(Trucktor/Back Hoe Driver & Others)	79,350
	Eid Incentive	210,265
	Flatbar/Shutter Making	1,483,535
	Electric work labour payment	19,090
	Repair & maintenance for Back Hoe	176,293
	Shuttering Materials (Wood & Bamboo)	4,318,916
	Nozzle Purchase	108,780
	Slamp Cone	2,600
	Notice Board Making	11,393
	Donation	30,250
	Security guard wages	89,100
	Repair & maintenance for Excavator	135,617
	Repair & maintenance for Dump Truck-18-4353	222,041
	Utility services(Electric bill)	1,472,969
	Bridge toll & Entry fees	42,131
	Equipment rent(Excavator)	567,100
	Land rent	150,500
	Pond rent	110,000
	Book Journal related cost	5,290
	Insurance policy Premium	413,078



Notes to the Financial Statements
for the year ended 30 June 2017

No.	Particular	Taka
	Chemical Purchase	2,991,710
	C-Channel Purchase	9,786,384
	Walkie Talkie set Purchase	143,000
	Flatbar/Grill making	495,606
	Angle Purchase	2,175,581
	Floor Hardener Purchase	2,863,240
	GEO Textile Purchase	22,000
	Equipment rent (Long boom)	1,553,375
	Bricks Chips Purchase	8,534,026
	Gas cutter set Purchase	24,750
	UPVC Pipe & fittings Purchase	1,540,365
	MS Plate Purchase	1,738,209
	Birbed wire Purchase	70,564
	H Beam/I Beam Purchase	1,673,810
	Water Stoper purchase	202,000
	Anchor Bolt Purchase	300,362
	Base Plate Purchase	197,110
	Painting materials purchase	1,883,936
	Steel febrication labor payment	81,000
	Dish connection & service charge	2,300
	Equipment purchase	38,380
	Profile sheet purchase	2,152,760
	Checkerd Plate Purchase	298,725
	Aluminum work	3,667,858
	MS Pipe Purchase	236,850
	Ceilling work	27,200
	Oxygen cylinder	23,450
	Tiles purchase	1,876,913
	PVC Door Purchase	7,850
	CPVC Pipe Purchase	127,984
	RCC Pipe & Fittings Purchase	2,900,680
	Gift & Ammuzment	2,000
	Wooden door & accessories	66,790
	Marble/Granite Purchase	220,450
	Head Office Overhead	9,774,868
	Fencing work(Chain link)	279,630
	Paver Block Tiles	457,385
	Automatic Rolling Shutter Purchase	1,351,717
	Fire door Purchase	2,913,069
	Bore-well work	1,074,063
	Spider work	3,500
	Aluminum composit pannel	998,595
	Glass door & accessories purchase	69,380



Notes to the Financial Statements
for the year ended 30 June 2017

No.	Particular		Taka
	Aluminum Curtain Wall	647,111	
	Cooling water machine	41,270	
	Tolly making	154,300	
	False ceiling	44,686	
	Exhaust Fan Purchase	12,600	
	Water Proffing work with application charge	5,828,178	
***	Allocation of HMCL Hero Niloy BD Ltd Cost		395,541,756
	HMCL Hero Niloy BD Ltd	356,791,647	
	Construction Work-in-Progress	38,750,109	
18.07	Maa-O-Shishi Hospital		172,999,238
	Travel & Tour	720,827	
	Carrying expenss	1,121,629	
	Insurance Policy	130,631	
	Business Promossional expenses	8,672,900	
	Conveyance expenses	377,959	
	Printing & stationary	126,847	
	Internet bill	40,316	
	Commission against performance security	763,821	
	Vat on Commissin	93,135	
	Entertainment expenses	354,497	
	Food Allowance	287,838	
	Labor bill(Loading & unloading)	184,796	
	Donation expenses	2,080,200	
	Postage & Courier	12,530	
	Miscellaneous Construction Materials	2,475,442	
	Salary & allowance	9,435,089	
	Water Stoper Purchase	102,660	
	Security guard wages	427,674	
	Fencing work	503,254	
	Site office making	344,153	
	Fuel & lubricant expenses	3,617,074	
	Tools Purchase	16,302	
	Testing & Survey work	381,090	
	Labor Shade Making	392,836	
	Labor bill(others)	1,886,122	
	Furniture & fixture for site office	65,986	
	Repair & maintenance for logistic support	863,021	
	Labor bill for Earth remove from Pilehead & Pile head carrying	173,360	
	Mobile bill	104,207	
	Electric materials for project work	2,684,584	
	Safety materials	337,109	
	Polythine Purchase	108,028	
	Bolly Purchase & site protection	268,655	
	Bolly driving & lifting expenses	130,010	
	Borring work	181,303	



BUILD ASIA**Notes to the Financial Statements**
for the year ended 30 June 2017

No.	Particular	Taka
	Miscellaneous expenses for electricity connection	100,000
	Sanitary work for site office	10,835
	Sanitary materials purchase for project work	66,183
	Store room making	42,817
	Tent Purchase	10,803
	MS Pipe rent , Driving & lifting for Site Protection	1,014,806
	House rent	640,500
	Shuttering materials (Wood & Bamboo)	484,830
	Equipment rent	1,836,678
	Chemical Purchase	2,883,240
	Tips to Guard & others	38,550
	Bricks Purchase	1,729,888
	Sand Purchase	20,561,855
	Croceries & appliances	26,717
	Cot & blanket	55,960
	Steel fera purchase	14,400
	Utility services(Electric bill)	3,060,764
	M S sheet purchase	6,755
	Charity & helpline	29,543
	Utility services(Gas)	126,565
	Repair & maintenance for excavator	644,624
	Advertisement expenses	173,500
	RCC Pipe Purchase for Site Protection	43,900
	Nozzle Purchase	84,500
	Cylinder Mould Purchase	9,000
	Painting Materials Purchase for Project work	68,885
	Sand filling labor Payment	103,275
	Pile head rashing labor Payment	314,380
	Pile Head breaking labor Payment	576,129
	Iftary	85,447
	Dish connection & Service Charge	10,050
	Eid Incentive	56,300
	Festival allowance	466,000
	Stone Chips Purchase	89,013,898
	Earth excavation	817,496
	Repair & maintenance for Dump Truck-DM-TA-18-3508	76,208
	Book Journal Related cost	7,860
	Bank Charge	12,915
	Miscellaneous expenss	50,588
	Electric work labor payment	1,307,233
	Shuttering work labor payment	38,800
	Feast for 1st Baishak	20,800
	Commission & Vat on Baching Plant	74,321
	Safety gate making	60,620
	Generator installation & commissioning	28,940
	Masonry work labor payment	34,150
	Daily basis wages(Batching plant)	39,900
	Water tank purchase	3,950



BUILD ASIA

Notes to the Financial Statements for the year ended 30 June 2017

No.	Particular		Taka
	Repair & maintenance for batching plant/Pump	410,503	
	Repair & maintenance for Generator	15,790	
	PVC Door Purchase	3,000	
	Lickage repairing	676,505	
	Aluminum work	39,060	
	Repair & maintenance for Backhoe	112,340	
	Labor bill(under ground basement cleaning)	85,000	
	Grill making labor payment	162,648	
	Head Office Overhead	4,613,505	
	Safety Canopy Making	400,989	
	Lift Purchase	48,655	
***	Allocation of Maa-O-Shishi Hospital Cost		172,999,238
	Maa-O-Shishi Hospital	148,940,779	
	Construction Work-in-Progress	24,058,459	
18.08	Premiaflex Plastic Ltd(ACI)		43,238,630
	Conveyance expenses	51,160	
	Cement Purchase	3,845,876	
	Salary & allowance	569,308	
	Mobile bill	12,600	
	Fuel & lubricant expenses	306,160	
	Postage & courier	2,800	
	Printing & stationary	3,273	
	Miscellaneous construction Materials	42,513	
	Repair & maintenance for logistic support	60,215	
	House rent	69,000	
	Carrying expenses	68,633	
	Labor Shade Store room & Office room making	62,468	
	Labor bill (others)	142,345	
	Nozzle Purchase	6,300	
	Sand Purchase	4,638,291	
	Electric work labor payment	1,020	
	Rod Purchase	5,139,230	
	Shuttering Materials(Wood & Bamboo-local procurement)	257,026	
	Entertainment expenses	3,055	
	Cookeries & appliances	940	
	food allowance	6,190	
	Brick Purchase	3,630,782	
	Sanitary materials for project work	960,634	
	Furniture & fixtute(Site office)	5,000	
	Electric Materials Purchase for project	19,880	
	Travel & Tour expenses	17,051	
	Lay out work	405	
	Commission on APG	29,723	



Notes to the Financial Statements
for the year ended 30 June 2017

No.	Particular	Taka
	Hoose Pipe Purchase	24,380
	Polythine Purchase	4,679
	Security guard wages	500
	Donation	4,000
	Festival allowance	53,000
	Charity & Helplien	2,793
	Stone Chips Purchase	4,868,060
	Testing & survey	2,845
	Earth excavation & dewatering work	30,300
	Hose Pipe Purchase	9,360
	Repair & Maintenance expenses for Excavator	111,405
	Cot & Blanket	1,400
	Tools Purchase	1,870
	Safety Materials	7,240
	Tips to Guard & Others	6,680
	Equipment rent(Excavator & Payloader)	507,206
	Iftery	9,700
	Painting materials purchase	789,649
	Aluminum work	556,863
	PVC Door Purchase	30,520
	Tiles Purchase	148,354
	Wooden door & accessories	36,325
	Labor bill(Load & Unload)	30,042
	Brick breaking labor payment	74,180
	Sanitary work labor payment	212,216
	Concrete Ready Mix Purchase	159,747
	Masonry work labor payment(Daily basis)	4,195,826
	Sand filling labor Payment	25,600
	Floor Hardaner Purchase	1,340,014
	Hollow Bricks Purchase	693,258
	Facing Bricks Purchase	1,199,531
	Facing Bricks works labor payment	410,155
	Aluminum Composit Pannel work	1,312,486
	Aluminum Curtain wall	437,813
	Spider work	1,062,657
	S S Railing work	532,585
	Water Tank Purchase	130,000
	Head Office Overhead	3,057,310
	Aluminum Louver work	287,988
	Glass door & partition work	593,415
	Bathroom Partition work	255,500
	Gate making(SS)	44,100
	Soak well	25,200



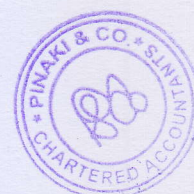
Notes to the Financial Statements
for the year ended 30 June 2017

No.	Particular	Taka
18.09	BSRM Weight Bridge	829,152
	Safety Materials	5,960
	Electric meter purchase	5,100
	Water meter purchase	3,800
	Conveyance expenses	3,390
	Salary & allowance	154,000
	Equipment rent(Total Station)	5,000
	Fuel & lubricant expenses	33,092
	Printing & Stationary	1,290
	Entertainment expenses	3,404
	Labor shade,store room,office room making	23,420
	Labor bill(Others)	23,200
	Lay-out work	220
	Miscellaneous construction materials	18,932
	Labor shade rent	8,200
	Labor bill(Load & unload)	4,750
	Equipment rent(Dump Truck)	20,000
	Donation expenses	2,000
	Carrying expenses	1,750
	Electric materials purchase	1,090
	Shuttering Materials wood & Bamboo	850
	Sand Purchase	75,676
	Masonry work labor payment	283,930
	Utility services-Gas	980
	Postage & Courier	160
	House rent	7,500
	Electric materials purchase	80
	Mobile bill	1,100
	Internet bill	400
	Repair & maintenance for lofistic support	3,705
	Testing & Survey	1,500
	Painting work	5,578
	Grill making labor payment	6,400
	Head Office Overhead	122,695



Notes to the Financial Statements
for the year ended 30 June 2017

No.	Particular	Taka
18.10	BSRM-Slag Processing & Metal Recovery Plant-Extention-1(Ramp work)	1,730,384
	Conveyance expenses	1,140
	Postage & Courier	185
	ILabor bill	38,150
	Entertainment expenses	4,025
	Miscellaneous Construction Materials	930
	Internet bill	827
	Incentive & motivation	1,000
	Printing & Stationary	1,845
	Equipment rent (Payloader rent)	24,400
	Equipment rent(Roller)	230,531
	Carrying expenses	4,190
	Equipment rent(Excavator)	66,600
	Fuel & lubricant expenses	144,600
	Equipment rent(Dozzer)	302,150
	Salary & allowance	50,000
	Electric materials purchase	560
	Safety materials	3,000
	Repair & maintenance for logistics support	26,427
	House rent	7,430
	Travel & tour	4,750
	Mobile bill	800
	Promossional expenses	50,000
	Head Office Overhead	766,844
18.11	R-Pac Bangladesh Packaging Co.Ltd-New	3,605,957
	Conveyance expenses	4,460
	House rent	10,500
	Testing & Survey	28,500
	Salary & allowance	37,500
	Festival allowance	1,500
	Printing & stationary	1,630
	Safety materials	350
	Chemical Purchase	27,660
	Iftary	1,350
	Mobile bill	1,600
	Stair railing work	142,000
	Drawing & Design fees	25,000
	Repair & maintenance for logistic support	55,000
	Miscellaneous Construction Materials	1,584
	House rent/Hotel Rent	2,500
	Tips to guard & others	1,050



Notes to the Financial Statements
for the year ended 30 June 2017

No.	Particular	Taka
	Shuttering Materials(Wood & Bamboo)	230
	Flatbar/Grill Making	22,891
	Painting materials	84,854
	Food allowance	100
	Festival allowance	1,000
	Eid Incentive	5,000
	Entertainment expenses	50
	Masonry work labor payment	3,026,953
	Head Office Overhead	<u>122,695</u>
18.12	Build Trade Engineering(Rangdhanu Media Bhaban)	24,873,732
	Rod Purchase	5,766,650
	Stone Chips Purchase	632,976
	Bricks Purchase	427,900
	Sand Purchase	487,777
	Concrete readymix purchase	8,578,427
	Cement Purchase	658,820
	Carrying expenses	53,330
	Safety materials	16,315
	Nozzle Purchase	4,800
	Cylinder mould Purchase	12,600
	Testing & Survey	16,000
	Equipment rent(Excavator)	665,614
	Site Mobilization(Labor shade,site office,Cement godown)	169,601
	Miscellaneous construction materials	124,502
	Fuel & lubricant expenses	208,345
	Printing & Stationary	6,304
	Food allowance	9,202
	Mobile bill	5,100
	Conveyance expenses	56,274
	Labor bill(Load & Unload)	85,830
	Labor bill(Others)	76,350
	Polythine Purchase	22,595
	Furniture & fixur for site office	14,109
	Croceries & appliances	350
	Cot & Blanket	1,500
	Entertainment expenses	56,250
	Tips to guard & others	46,550
	Salary & allowance	546,621
	Equipment rent (Mixer machune)	20,700
	Repair & maintenance for logistic support	11,010
	Shuttering materials (Bamboo)	246,177
	Tools Purchase	1,415
	Electric materials purchase for project work	79,609



Notes to the Financial Statements
for the year ended 30 June 2017

No.	Particular	Taka
	Chemical Purchase	14,300
	Turn bolt Purchase	18,600
	Water tank purchase	4,000
	Bank/Bkash Charge	1,306
	MS Pipe & Clump Purchase	695,415
	Electric line connection	111,377
	Charity & helpline	367
	Equipment rent(Generator)	44,000
	Sanitary materials for project work	19,316
	Utility services(Electric)	2,569
	Masonry work labor payment	2,227,994
	Eid Incentive	11,500
	Ifter	2,800
	Festival allowance	5,000
	Non Shrink Grout Purchase	161,750
	Head Office Overhead	<u>2,443,835</u>
18.13	BSRM-Overhead Water Tank	819,427
	Equipment rent(Dump Truck)	87,500
	Equipment rent(Total Station)	15,000
	Printing & Stationary	4,444
	Fuel & Lubricant expenses	29,991
	Conveyance expenses	1,600
	Entertainment expemses	3,605
	Postage & Courier	300
	Electric materials for project work	4,033
	Labor bill(Load & Unload)	7,350
	Repair & Maintenance for logistics support	20,725
	Electric equipment & fan	620
	Miscellaneous construction materials	33,670
	House rent	15,198
	Safety materials	3,240
	Mobile bill	2,300
	Internet bill	800
	Testing & Survey	4,500
	Labor bill(Others)	6,800
	Utility services(Gas)	980
	Travel & Tour expenses	960
	Nozzle purchase	3,000
	Salary & allowance	133,500
	Sand Purchase	30,816
	Ifter	3,950
	Masonry work labor payment	281,850
	Overhead expenditure on Head office overhead	<u>122,695</u>



Notes to the Financial Statements
for the year ended 30 June 2017

No.	Particular	Taka
18.14	BSRM-MRSS Yard	1,069,603
	Equipment rent(Roller)	248,800
	Equipment rent(Excavator)	13,150
	Equipment rent(Total Station)	5,000
	Earth Excavation	250,000
	Equipment rent(Dump truck)	91,525
	Fuel & lubricant expenses	82,100
	Labor bill(Others)	33,750
	Entertainment expenses	929
	Layout work	80
	Sand Purchase	23,901
	Brick breaking labor payment	80,000
	Equipment rent(Dozzer)	42,400
	Miscellaneous construction materials	1,185
	Tent Purchase	600
	Conveyance expenses	1,370
	Printing & Stationary	450
	Travel & Tour expenses	1,115
	Postage & courier	40
	Ifter bill	1,890
	Carrying expenses	16,873
	Fesrival allowance	13,750
	Business Promossional expenses	38,000
	Head Office Overhead	<u>122,695</u>



Notes to the Financial Statements
for the year ended 30 June 2017

No.	Particular	Taka
19.	Administrative Expenses	24,506,093
	Bank Charge	165,347
	Salary & allowance	1,675,625
	Remuneration of CEO	1,080,000
	Utility Bill (Electric, Gas & Telephone Bill)	35,417
	Internet bill	12,000
	Fuel for Car # 12-1772	60,289
	Fuel for Jeep # 11-9571	65,004
	Postage & Courier	1,526
	Printing & stationary	16,590
	Conveyance	85,004
	Tender Schedule purchase	18,000
	Decoration & beautification	4,000
	Entertainment expenses	55,689
	Office rent	360,000
	Service charge & Utility bill (Generator/Electric)	65,748
	Repair & maintenance for Hi Lux # 11-9571	35,641
	Audit Fee	57,500
	Advertisement expenses	15,623
	Mobile bill-01711520430	45,369
	Mobile bill	60,232
	Repair & Maintenance-12-1772	40,002
	Ifter Bill	6,900
	Telephone bill (T&T)	32,589
	Repair & maintenance for office	19,568
	Festival allowance	325,478
	Travel & tour	52,469
	Incentive & Motivation	12,458
	Travel & Tour (Stuff)	21,014
	Food allowance (Driver)	1,236
	Charity & Helpline	6,898
	Membership fees/Subscription fees	40,000
	Trade license & Renewals fees (All licence)	15,241
	Cookeries & appliance	1,540
	Festival allowance of CEO	150,000
	Book journal related cost	6,025
	Interest on loan(SIBL)	3,551,241
	Commission against collection/BG Charges	125,987
	Legal & Documentation	36,478
	Repair & maintenance expenses for -15-0725 (Honda CRV)	30,676
	Fuel & Lubricant expenses(Honda-HR-V)	58,695
	Fuel & lubricant epenses for JAC Pick-up	79,847
	Repair & maintenance for JAC-Pickup	4,956
	Liveries & uniform	12,478
	Depreciation	15,959,713

